

**HOW MUCH WOULD YOU SAVE
UNDER THE PLAN?**

Income, in 2005 dollars	Average tax saving
\$10,000-20,000	\$2
\$20,000-30,000	9
\$30,000-40,000	16
\$40,000-50,000	46
\$50,000-75,000	110
\$75,000-100,000	403
\$100,000-200,000	1,388
\$200,000-500,000	4,499
\$500,000-1 million	5,562
More than \$1 million	41,977

SOURCE: Tax Policy Center

Highlights of the Tax Package

House and Senate Republicans finalized a five-year, nearly \$70 billion tax package.

Some key points:

	COST	BENEFIT
Reduced rates on capital gains and dividends <i>(House bill provision)</i>	\$20.6 billion over 5 years, \$50.8 billion over 10 years.	Reduces 15 percent tax rate under current law to zero in 2008 for taxpayers in the 10 and 15 percent tax brackets. The provision extends these reduced rates through 2010.
Individual alternative minimum tax (AMT) exemption amount <i>(Senate provision)</i>	\$31.0 billion over 5 years and 10 years.	Extends exemption levels through the end of 2006 at a higher level - \$62,550 (married) and \$42,500 (other).
AMT relief for personal tax credits <i>(Senate provision with modifications)</i>	\$2.8 billion over 5 years and 10 years.	Allows the nonrefundable personal tax credits to the full extent of the individual's regular tax and alternative minimum tax for taxable years beginning in 2006.

SOURCE: Senate Finance Committee | GRAPHIC: The Washington Post